baker hill NextGen®

SBA LENDING

To promote small business growth and strengthen our overall economy, the U.S. Small Business Administration (SBA) provides aid, counsel, and guarantees on loans made by the financial institutions.

Baker Hill NextGen® is a loan origination platform that can also underwrite and automate the submission for SBA loan approval. Baker Hill NextGen® supports traditional SBA products such as 7a, including the Preferred Lender Program, Express and CapLine loans.

APPLICATION

- Gather the information needed in Baker Hill NextGen® from applications or existing client data to complete the SBA loan application quickly.

- Underwrite all your business loans within Baker Hill NextGen®. Then, easily using the existing information, transition that conventional business loan to an SBA loan with a click of button.

- Utilize the decision rules within Baker Hill NextGen® to capture policy exceptions and identify potential SBA transactions and criteria.

- Workflows and checklists can be configured by your institution to meet established processes and SBA program expectations.

- Credit memos along with cash flow analysis and financial spreads can be generated directly from Baker Hill NextGen®.

SUBMISSION

- Generate SBA forms 1919 and 1920 from Baker Hill NextGen® using data already captured to automatically populate these forms.

- Optimize the submission of the loan opportunity to Etran without rekeying the transaction.

- SBA loan approval information, such as the loan number and application number, are returned from Etran and stored in Baker Hill NextGen®.

REPORT

- The financial institutions existing products, whether they be term loans, lines of credit, CRE, etc. can be supported using the SBA functionality offered through Baker Hill NextGen®.

- Standard reports and dashboards provide management an overview of loan volume and other statistics needed grow the organization.

- Loan data from Baker Hill NextGen® will transfer to document preparation providers creating an efficient process.